



With the volatility of the market, you are likely feeling fear, anger, frustration, hopelessness or some combination of these emotions.

**First American Wealth Management Group wants to help you navigate your way through this difficult time.**

In many ways the current market and economy are unprecedented. There is much investors cannot control. As the financial markets continue to price in the bad news in the economy, First American Wealth Management Group is focusing on three themes with our clients: stay consistent, stay patient and appropriate liquidity.

Just as it is easy to make positive future forecasts when markets are on the rise, it is easy to extrapolate the current trend of downward markets and forecast even more dire circumstances for the future. **Our belief is that the cycle of business, growth and recession is alive and well.** The global economy will find a point of equilibrium; corporations and small businesses will find opportunities for growth; and the confidence of consumers with regards to the safety of their jobs and the stability of their homes will gradually return.

*In the meantime, we recommend:*

- **Stay consistent with your investment plan.** For the remainder of your portfolio, the key for long-term success in investing is to stay consistent with your strategy. When financial markets are volatile, more frequent rebalancing is necessary to stay true to the investment strategy and to take advantage of the opportunities created by volatility.
- **Stay patient; don't try to time the market.** Trying to time the market is extremely difficult because it requires two perfect decisions – when to get out and when to get back in. Using past economic contractions and bear markets as a guide, a significant percentage of the recovery coming out of a bear market occurs in a small number of trading days. By managing long-term assets consistently through the short-term contractions and expansions, investors will capture a long-term investment return appropriate for the level of risk assumed in their portfolio.

**Liquidity.** You should identify anticipated cash flow needs for the next 18-24 months and position sufficient assets to meet these needs in a manner which takes

As always, if you have questions or concerns, please do not hesitate to contact us. Our Wealth Advisors work with you to help you create and grow wealth, protect and preserve wealth, pass wealth to others during your lifetime and distribute your financial assets wisely.